



FHA REQUIRED CREDIT DOCUMENTS

Social Security Card: Valid Social Security # is required on all borrowers for all loan types.

Drivers License: Borrower ID

Credit Report: Correspondent must obtain a credit report on all borrowers. Explanation of all late payments, collections, and judgments must be given.

Verification of Employment:

Full Doc. = Completed VOE from employer signed and dated. Along with current month worth of recent pay stubs. Pay Stubs must be computer generated. If they are not additional documentation will be required.

Alternative Doc= Verbal VOE, One completed months worth of pay stubs. Most current 2 years W'2. Pay Stubs must be computer generated.

Originals or certified true and exact copies of the original.

Verification of Deposit

Full Doc= **VOD** completed by the Lending Institution and Signed and Dated. Most current bank statement covering a 30 day period.

Alternative Doc= Three months most current bank statements. Bank printout must be signed by bank officer.

Originals or certified true and exact copies of the originals

Self Employed= Commission Income or 1099 Income

Most current last Two Years 1040's and all schedules listed on the front page.

Certified true and exact copies of the original

Signed 4506

Sales Contract

Including all addendums and must be signed by all parties and certified a true and exact copy of the original. If the FHA Amendatory Clause and real Estate Certification is not included in the sales contract the addendum form must be signed and dated by all parties and included to the Sales Contract.

